

## **Commodities Technical Outlook**

#### Date 26 March 2020

### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 June 2020		42784	42681	42578	42454
CMP: 42836	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		42888	42991	43095	43220
	Buy around 42300	Tgt 42750 SL 4	12000		

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 May 2020		41604	41349	41045	40691
CMP: 41706	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4
Trend : UP		41808	42064	42372	42733
	Buy around 4070	0 Tgt 41370 SL	40300		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 20 Apr 2020		1948	1931	1913	1893
CMP: 1959	Resistances	Resistance 1	Resistance 2	Resistance 3	<b>Resistance 4</b>
Trend: Sideways		1970	1987	2006	2026
	Sell around 1930-:	1935 Tgt 1860 S	SL 2000		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 March 2020		125	123	120	117
CMP 126.30	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>
Trend: Sideways		128	130	133	136
	Buy around 124.5	Tgt 127.8 SL 12	2		

	Supports	Support 1	Support 2	Support 3	Support4
COPPER <b>30 Apr 2020</b>		375	372	369	366
CMP 376.75	Resistances	Resistance 1	Resistance 2	Resistance 3	<b>Resistance 4</b>
Trend: Down		379	382	385	388
	Sell around 375	Tgt 367.7 SL 37	8		

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 29 May					
2020		133.4	132.8	131.9	130.5
CMP 133.95	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		135	137	130	133
	Sell Near 135.5 Tg	gt 133.6 SL 136.5			

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 29 May 2020		134.7	134.1	133.3	131.8
CMP: 135.30	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>
Trend: Down		136	139	133	136
	Sell around 134.3	Tgt 131.5 SL 1	35.8		



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 30 Apr 2020		862.8	854.1	843.9	832.3
CMP 870.3	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4
Trend: Down		877.6	886.5	897.0	909.0
	Sell near 870 Tgt	853 SL 880			

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 29 May 2020		143.6	143.0	142.1	140.6
CMP 144.15					
Trend: Down	Resistances	Resistance 1	<b>Resistance 2</b>	Resistance 3	<b>Resistance 4</b>
		144.8	145.4	146.3	147.8
	Sell near 143.7	Tgt 140.50 SL 14	15.8		

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 Apr 20		3795	3764	3733	3697
CMP 3810	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4
Trend: UP		3825	3856	3888	3925
	Buy around 3700	Tgt 3780 SL 3650			

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Apr 2020		784	750	709	663
CMP 798.20	Resistances	Resistance 1	Resistance 2	Resistance 3	<b>Resistance 4</b>
Trend: UP		812	848	893	946



### Buy near 795 Tgt 812 SL 787s

	Supports	Support 1	Support 2	Support 3	Support4
GUARSEED 20 Apr 2020		3338	3316	3291	3266
CMP 3352	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4
Trend: UP		3366	3389	3413	3439
	Buy near 3340 Tg	t 3420 SL 3280			

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 20 Apr 2020		4152	4141	4127	4107	
CMP 4162	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: UP		4172	4183	4198	4217	
	Buy near 4120 Tgt 4180 SL 4080					

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Apr 2020		4257	4248	4238	4228	
CMP 4264	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>	
Trend: UP		4271	4280	4290	4300	
	Buy near 4220 Tgt 4300 SL 4180					

# Call of the day Sell Copper APR around 375 Tgt 367 SL 378

### **Major Global Announcements**



Date	<u>9:26am</u>	Currency	Impact		Detail	Actual	Forecast	Previous	Graph
Thu Mar 26	5:20am	JPY	<u> </u>	SPPI y/y		2.1%	2.2%	2.3%	<b>E</b> la
	▶12:30pm	EUR	<u> </u>	German GfK Consumer Climate			7.4	9.8	
		GBP	<b>#</b>	Retail Sales m/m			0.2%	0.9%	
	2:30pm	EUR	<u> </u>	ECB Economic Bulletin					
		EUR	<u> </u>	M3 Money Supply y/y			5.2%	5.2%	
		EUR	<u> </u>	Private Loans y/y			3.8%	3.7%	
	5:30pm	GBP	-	MPC Official Bank Rate Votes			0-0-9	0-9-0	
		GBP	-	Monetary Policy Summary					
		GBP		Official Bank Rate			0.10%	0.10%	
		GBP	<b>—</b>	Asset Purchase Facility			645B	645B	
		GBP	<u> </u>	MPC Asset Purchase Facility Votes			0-0-9	9-0-0	
	6:00pm	USD	-	Unemployment Claims			1648K	281K	
		USD		Final GDP q/q			2.1%	2.1%	
		USD	<b>—</b>	Final GDP Price Index q/q			1.3%	1.3%	
		USD		Goods Trade Balance			-64.5B	-65.9B4	
		USD		Prelim Wholesale Inventories m/m			-0.2%	-0.4%4	
	8:00pm	USD	<b>—</b>	Natural Gas Storage			-30B	-9B	
	All Day	All		G20 Meetings					

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